

Syllabus

Development Economics I: Macro Issues in Economic Development

(Entwicklungsökonomik I: Makrofragen wirtschaftlicher Entwicklung)

Winter semester 2024/25

(as of March 19, 2024)

Prof. Dr. Andreas Fuchs

Phone: 0551-39-28311

Email: afuchs@uni-goettingen.de

Website: <http://economics.uni-goettingen.de/fuchs>

Room: Oeconomicum, Room 2.211

Office hour: Tuesdays 10:00-11:00 s.t. (during lecture periods)

Samuel Siewers, M.Sc.

Phone: 0551-39-28316

Email: samuel.siewers@uni-goettingen.de

Room: Oeconomicum, Room 2.209

Office hour: By appointment

Felix Turbanisch, M.A.

Phone: 0551-39-28315

Email: felix.turbanisch@uni-goettingen.de

Room: Oeconomicum, Room 2.209

Office hour: By appointment

1. General information

1.1 Course content

This course provides an overview of development economics, with particular emphasis on macro issues in economic development. The most important topics to be covered are the measurement and meaning of economic development, theoretical and empirical growth research, trade and development,

poverty, inequality, development cooperation, environmental problems, capital flows, and foreign debt. More specifically, the course covers the following topics:

1.	What is development? An introduction	Monday, October 21
2.	Income measures of development	Wednesday, October 23
3.	Alternative measures of development	Monday, October 28
4.	History of underdevelopment I	Wednesday, October 30
5.	History of underdevelopment II	Monday, November 4
6.	Growth theory	Wednesday, November 6
7.	Growth empirics	Monday, November 11
8.	Political institutions and development	Wednesday, November 13
9.	Development and inequality	Monday, November 18
10.	Sustainable development	Wednesday, November 20
11.	Globalization and development	Wednesday, November 27
12.	Development aid	Wednesday, December 4
13.	Debt and financial crises	Wednesday, December 11

1.2 Course goals

The course will provide participants with the theoretical foundations of various approaches to economic development; equip participants with the basic techniques and concepts to analyze growth with empirical methods and to test alternative theories; allow participants to grasp the core implications of one theory versus another and to derive from that the contrasting policy implications; and provide students with an overview over some of the main debates in development economics.

1.3 Prerequisites

No formal requirements, but knowledge in the following areas is highly recommended: microeconomics, macroeconomics, and econometrics at the Bachelor level. It is recommended that students take Econometrics I (M.WIWI-QMW.0004.Mp) at the same time (if you have not completed these courses in a previous semester).

1.4 Credit points

6 ECTS-LP (lecture: 2 SWS; exercise session: 2 SWS).

1.5 Registration

Please register via FlexNow.

2. Course overview

2.1 Description of the teaching and learning methods

The lecture is supplemented by self-study based on provided materials and literature. The accompanying exercise session deepens the analytical concepts, applies them to practical examples, and discusses the experiences of individual countries. **The course language is English.**

This course is part of a two-course cycle on development economics (Development Economics I & II). For students in the MSc Development Economics, both courses are compulsory. For students in the MSc International Economics, it is recommended to take at least I or II if they would like to follow a specialization in development economics.

2.2 Meetings

Lecture (*Vorlesung*):

- Each Monday, 18:00-19:30 (s.t.), Room see EXA, from October 21 until November 18
- Each Wednesday, 8:30-10:00 (s.t.), Room see EXA, from October 23 until December 11 (or December 16 if we need a substitute meeting)

Guest lecture (*Gastvortrag*):

- **Topic TBA**

Weekly exercise sessions (*Übung*):

- Each Thursday, two alternative time slots, from October 26 to December 21
 - o Option 1: 16:00-17:30 (s.t.), [Room see EXA](#)
 - o Option 2: 18:00-19:30 (s.t.), [Room see EXA](#)
- Each Monday, two alternative time slots, from December 4 to December 18
 - o Option 1: 16:00-17:30 (s.t.), [Room see EXA](#)
 - o Option 2: 18:00-19:30 (s.t.), [Room see EXA](#)

Exercise session	Content	Time	TA
1	Interpretation of regression tables	Thursday, October 24	Siewers
2	PS1	Thursday, November 7	Siewers
3	PS2	Thursday, November 14	Siewers
4	PS3	Thursday, November 21	Siewers
5	PS4	Monday, November 25	Siewers
6	PS5	Thursday, November 28	Siewers
7	PS6	Monday, December 2	Turbanisch
8	PS7	Thursday, December 5	Turbanisch
9	PS8	Monday, December 9	Turbanisch
10	PS9	Thursday, December 12	Turbanisch
11	PS10	Monday, December 16	Turbanisch
12	PS11	Thursday, December 19	Turbanisch

Communication:

Instead of emails, we will use the two communication fora on Stud.IP (one for content-related and one for organizational questions).

2.3 Examination and grading of the module

Final exam (duration: 90 minutes) [6C]

- First exam date: Wednesday, January 15, 2025, 8:00-10:00, Room see EXA
- Second exam date: Wednesday, April 9, 2025, 8:00-10:00, Room see EXA

IMPORTANT: In order to be admitted to the exam, the following prerequisites must be completed: Submission of six exercise sheets (of sufficient quality) out of ten. Please note that submission is only possible for problem sets 1 through 10. That means that no submission is possible for the last problem set (problem set 11).

2.4 Course materials

- Todaro, Michael P., and Stephen C. Smith (2020). *Economic Development*, 13th Edition. Harlow: Person Education.

- Perkins, Dwight H., Steven Radelet, David D. Lindauer, and Steven A. Block (2012) *Economics of Development*, 7th Edition. New York & London: W.W. Norton.
- The required and recommended readings on each topic will be announced in the reading list.
- All lecture slides and exercise questions will be published on Stud.IP.

Note: Dates and contents subject to change!